



**SUPPLIES
FOR DREAMS**

**2011
ANNUAL REPORT**

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LETTER FROM THE EXECUTIVE DIRECTOR



Hiro Kawashima
Co-Founder &
Executive Director

Dear Friends,

Four years ago, we started with just an idea—the idea that college students can create and utilize a unique social service model to empower young students in Chicago Public Schools (CPS).

With the continued support of our friends, donors, and community, this simple idea has taken off and grown into Supplies for Dreams (SFD), a full-fledged service organization. We began by donating backpacks to some of the most disadvantaged students in the country. Now, we provide additional programs that enhance a student's educational experience, including mentorship, interactive workshops, and field trips. The goal, as always, is to increase students' determination to pursue higher education.

This past year marked a dynamic period of change for CPS. There were major changes in leadership, including new CEO Jean-Claude Brizard and many new board members. The controversies over longer school days, teachers' pay, and school closings continue into 2012. Throughout the uncertainty of this time, many lost focus on what truly mattered – ensuring that students receive everything they need to succeed.

Yet, in 2011, we again set our sights high and saw our most successful year ever. We served 1,575 young scholars through our core programs, Dream Drive, Dream Mentors, and Award-a-Field Trip. Our new school partnership model allows us to impact the same students throughout their entire primary education experience to maximize the impact of our programs.

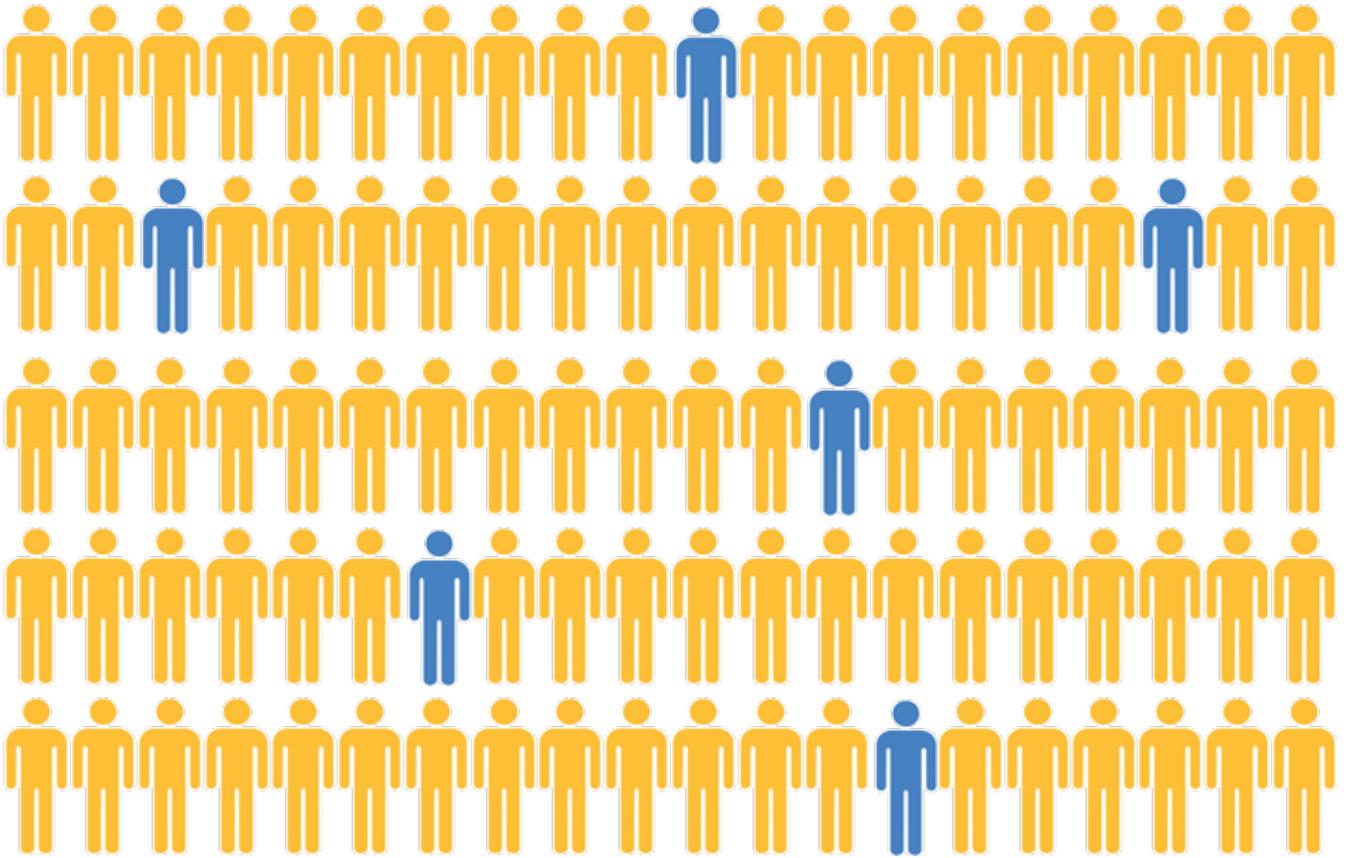
Each year, I have the pleasure of speaking with students who receive backpacks, work with mentors, or attend SFD-sponsored field trips. It is incredibly rewarding to hear how students who never considered schooling beyond high school are now excited to pursue a college education.

Looking ahead, Supplies for Dreams remains focused on supporting students and providing the highest-quality programs possible. We believe that all students, regardless of background, are entitled to a great education. We believe in empowering their minds to achieve academic success. But most importantly, we believe in empowering dreams.

With your unwavering support, we have accomplished much for our students and schools in the past four years. While the challenge ahead remains vast, we are confident that our passion and persistence will create sustainable impact in our community. During a time of possibilities, we invite you to join us in motivating students to pursue their dreams.

Warm Regards,

A handwritten signature in black ink that reads "Hiro Kawashima". The signature is fluid and cursive.



**94% OF CPS STUDENTS
WILL NOT GRADUATE
FROM COLLEGE**

OUR CHALLENGE

We believe in the creative potential of every student. We believe that equal access to quality education is the foundation of a strong, healthy, and prosperous society.

Early-stage education provides a fundamental building block for long-term academic and life success. A young scholar who is given the tools, inspiration, and opportunity to learn will have a better chance to obtain higher education and live a more fulfilling life.

Today, however, the public education system in the United States is not delivering results. In particular, the Chicago Public Schools (CPS) has been unable to provide most of its students with a realistic path to a college education.

Currently, 94 out of every 100 students who enroll in CPS will never graduate from college.¹ That means only six of these 100 students will ever achieve academically what others might take for granted. The 94 percent who do not graduate from college will be 3.5 times more likely to be incarcerated.² The cost to society, in terms of lost productivity and costs of services, will amount to \$71,000 per student each year and \$2.8 million over a lifetime.³ Our city and society are failing to utilize the human potential of this 94 percent.

It does not stop at the numbers. As the world continues to advance technologically, our nation's next generation may lack the critical thinking skills required to fulfill the needs of emerging industries and employers. This dearth of knowledge and ability is at the root of long-standing poverty and lack of economic mobility for lower socioeconomic classes. An undereducated society cannot hope to meet the challenges of tomorrow and will fall behind in a rapidly advancing world. More than anything else, we cannot afford to be the first American generation that has a lower standard of education than the one before it.

Students need a nurturing environment in order to advance their education beyond high school. For many students in CPS, those conditions simply do not exist; however, that does not mean they cannot exist. Today, we have the power to make a change, to alter and improve the educational worlds of students and revolutionize their learning experience.

A young scholar who is given the inspiration to learn will have a better chance to obtain higher education and live a more fulfilling life.

1 Melissa Roderick, Jenny Nagaoka, and Elaine Allensworth, *From High School to the Future: A first look at Chicago Public Schools graduates' college enrollment, college preparation, and graduation from four-year colleges* (Consortium on Chicago School Research, University of Chicago, 2006), 67. <http://www.ccsr.uchicago.edu/publications/Postsecondary.pdf>

2 Nancy Martin and Samuel Halperin, *Whatever It Takes: How Twelve Communities Are Reconnecting Out-of-School Youth* (American Youth Policy Forum, 2006), viii. http://www.aypf.org/publications/WhateverItTakes/WIT_ninesconds.pdf

3 Andrew Sum, Ishwar Khatiwada, Joseph McLaughlin, and Sheila Palma, *High School Dropouts in Chicago and Illinois: The Growing Labor Market, Income, Civic, Social and Fiscal Costs of Dropping Out of High School* (Center for Labor Market Studies, Northeastern University), 7. <http://www.northeastern.edu/clms/wp-content/uploads/High-School-Dropouts-in-Chicago-and-Illinois.pdf>



CHICAGO PUBLIC SCHOOLS IS ONE OF OUR NATION'S LARGEST AND MOST EXCITING SCHOOL DISTRICTS.

We see a school district and community with enormous potential.
Together, we have the energy and expertise to provide a
world-class education to CPS students.

OUR VISION

We see a world where the opportunity to learn and achieve is not determined by a person's neighborhood or class, but by that individual's passion and persistence for learning—a world where all students have a realistic path to achieve their dreams.

We envision a world where:



Every student has basic educational necessities like backpacks and school supplies, and every student has the support and guidance of caring parents, teachers, and mentors.



Every classroom is filled with passionate educators who invest time and energy in their students and in improving their own capabilities as educators.



Every school has strong leadership and is actively supported by community leaders and partners, including businesses, local governments, and neighborhood organizations.



Every community is empowered by its desire to see its youth achieve academic and lifelong success.



Every city has a concrete and coordinated effort to continuously monitor and improve the educational conditions of its young scholars.



Our nation is engaged in ensuring that its educational system forms the backbone of a stronger country and a more productive citizenry.

2011 HIGHLIGHTS

Inspiration Gala

Our first annual Inspiration Gala in May drew 60 donors and raised \$7,000 through ticket sales, silent auction, and other donations. Principal Vicky Kleros of Manuel Perez Jr. Elementary School provided the highlight of the evening, delivering a moving speech about the difficulties her students face daily and how Supplies for Dreams has helped her students overcome those challenges. The fun-filled evening allowed the organization to celebrate achievements and donors' generosity.



Second Annual Build-a-Backpack Day

More than 100 volunteers gathered at Northwestern University in August to participate in Build-a-Backpack Day 2011. The event is a culmination of a year's worth of fundraising and supplies procurement, where community members, students, donors, and other supporters can experience the joy of giving first-hand. Volunteers worked with impressive efficiency in eight assembly lines to prepare 1,360 supply packages and backpacks in just three hours.

Thanks to those who dedicated time and energy to the event, every student at Manuel Perez Jr. Elementary School and Belmont-Cragin Elementary School, as well as 276 students from the Chicago Youth Centers, received new school supplies for the upcoming year.

Belmont-Cragin Elementary School

After a careful selection process, Supplies for Dreams embarked on a new partnership with Belmont-Cragin Elementary School. Located in Northwest Chicago, Belmont-Cragin has more than 600 students, all of whom Supplies for Dreams supported with school supplies for the 2011-2012 school year. Additionally, mentors engaged in weekly sessions with students from the school, and in early December, the first of several Belmont-Cragin classrooms visited the Field Museum as part of the Award-a-Field Trip program.



Museum of Science and Industry

In December, Supplies for Dreams expanded the Award-a-Field Trip program by hosting its first field trip to the Museum of Science and Industry (MSI) in Chicago. Geared towards students in middle school, this new option allows donors and classrooms to gain a more diverse educational experience. The MSI curriculum covers exhibits about space, weather, and World War II submarine warfare, as well as an optional tour of one of the actual submarines used in battle. Supplies for Dreams is grateful for the amazing support it received in the expansion process from donors, schools, and the MSI.





**EQUIP
MINDS.**

DREAM DRIVE

Goals

Dream Drive is where Supplies for Dreams (SFD) began—a simple idea that makes a big difference. Since 86 percent of Chicago Public Schools (CPS) students come from low-income families, many do not have the means to purchase the basic school supplies that they need to begin their educational journeys. Dream Drive gathers funds and in-kind donations to equip students with pencils, notebooks, binders, and other grade-appropriate learning tools that parents might not be able to afford otherwise. The goal is not only to donate backpacks full of supplies, but to lay a strong foundation for each student's educational future.

Strategies

Since Dream Drive is SFD's oldest program, there are several well-honed strategies to ensure goals are met each year.

1) Strong partnerships with schools. SFD uses a thorough application and interview process to carefully screen schools and other organizations that wish to become partners. These partners must demonstrate that their students truly have a need for supplies, and that they are willing to cooperate throughout the year to maximize the impact of SFD programs for those students. Dream Drive works closely with the principal or executive director of the partner organization to develop a plan based on the specific needs of the students.

2) Tireless fundraising efforts. The development and marketing teams at SFD work yearlong, writing grants, planning events, and organizing campaigns to obtain monetary support for this program. Because SFD is staffed by volunteers, a higher percentage of funds raised can go directly to purchasing supplies. Thanks to the remarkable generosity of our donors, Dream Drive has supported an increasing number of students each year.

3) Cost-effective ordering, packaging, and delivery. Each year, the development team works with wholesale dealers to lower the cost of materials in order to support more students for less money. Then, each August after the supplies arrive, Dream Drive hosts Build-a-Backpack Day, an event where community volunteers assemble supply packages and backpacks to prepare them for delivery. Finally, the packages are delivered to each partner organization by SFD volunteers. These strategies ensure that Dream Drive funds are cost effectively used to provide as many students with supplies as possible.

Looking Ahead to 2012

In 2008, its first year of operation, Dream Drive provided approximately 100 students with supply packages. The number of students supported increased to 457 in 2009, to 1,000 in 2010, and to 1,360 students in 2011. For 2012, Dream Drive will support two additional schools and provide more than 1,700 students with a year's worth of backpacks and school supplies.



**UNLOCK
POTENTIAL.**



DREAM MENTORS

Goals

Dream Mentors enacted a mentoring program at Manuel Perez Jr. Elementary School in January 2011 and expanded to new partner Belmont-Cragin Elementary School in September 2011. The goal of Dream Mentors is to help each mentee reach his or her maximum potential. Specifically, each program served seven students in 2011, and mentors worked one-on-one with students to improve their academic performance (through grades and test scores) and their attitudes toward education. The mentors meet with mentees once a week and work to develop strong relationships so they can provide holistic support for the students.

Strategies

1) High-need mentees. The students are chosen for both programs based on their Northwest Evaluation Association (NWEA) results. NWEA is a nonprofit organization that helps teachers determine exactly where students rank academically, and in which areas they excel or lag, based on a standardized test. Principals at each school assist Supplies for Dreams (SFD) in choosing mentees who are in high need of strong mentorship in order to reach their full potential.

2) Consistent follow-up. Because of the constraints of weekly meetings, mentors follow up during the week by phone. These phone calls strengthen the relationship between the pairs outside of the weekly face-to-face sessions, in addition to providing extra homework help. Dream Mentors implements an incentive system to reward students for exceptional work, and mentors assign weekly worksheets to reinforce what the students learn in the classroom.

3) Custom curricula. SFD team members with teaching expertise work to create a high-impact, custom curriculum for each student based on his or her NWEA scores. This tailored treatment is made possible by the unique school partnership agreement between SFD and school principals, who provide SFD with mentees' grades and test scores.

Impact

At the beginning of 2011, progress was measured by school grades; most mentees saw a steady month-by-month increase in grades in at least one subject. Beginning in September 2011 and continuing into 2012, the main form of measurement is the NWEA score. Each student has a starting score and target score, and the impact is measured based on how many students can reach their target scores at the end of the year.

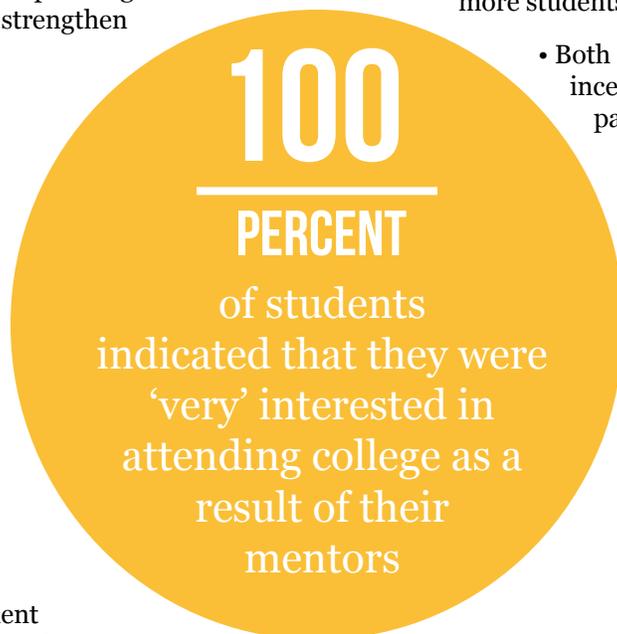
Students also completed end-of-the-year evaluations. Some highlights from the 2011 surveys include:

- 100 percent of students ranked their satisfaction with both the mentoring program and their mentors as a 10 on a scale from 1 to 10.
- 100 percent of students indicated that they were “very” interested in attending college as a result of their mentors.

Looking ahead to 2012

The Dream Mentors program hopes to increase the scope and quality of mentoring services in 2012 and push toward the following goals:

- All students will reach their target NWEA scores.
- Both programs will expand to successfully support ten or more students each.
- Both programs will utilize an incentive system to promote student participation and attendance.
- All students will show substantial growth in their grades and attitudes toward schooling.
- All mentors will show satisfaction with the structure of programs.





**SPARK
CURIOSITY.**

AWARD-A-FIELD TRIP

Goals

The Award-a-Field Trip (AAFT) program provides a one-of-a-kind opportunity for donors to give Chicago Public Schools (CPS) students an exciting learning experience at world-renowned museums in Chicago. The benefit is two-fold: Students learn about new cultural and historical perspectives in a unique and memorable way, and donors can act as chaperones and see the impact of their support first-hand. The AAFT program aims to ensure that all students have the chance to be inspired by their world and the opportunities that it offers them.

Strategies

AAFT follows a three-point strategy to host successful field trips for students and sponsors.

1) Develop curricula. Supplies for Dreams (SFD) field trips are unique because they are designed to engage the interest of students and complement their lessons at school. The newly developed Museum of Science and Industry curriculum includes discussion questions, worksheets, games, and fun facts to provide maximum value for students and teachers.

2) Connect sponsor organizations with classrooms. Sponsors act as chaperones on field trips, working with small groups of students to draw them into the field trip experience. Since the AAFT program takes care of the logistics and curricula, sponsors are well-prepared to participate in this rewarding philanthropic endeavor, and they have time to truly connect with the students.

3) Award a field trip. SFD works with partner schools to use the field trip as an incentive for students to go above and beyond their normal academic standards. As a highlight, the entire seventh grade at Belmont-Cragin Elementary School was awarded a field trip to the Museum of Science and Industry for their enthusiastic participation in the science fair. In the past, classrooms that submitted entries to the SFD Write to Dream essay contest were awarded with field trips.

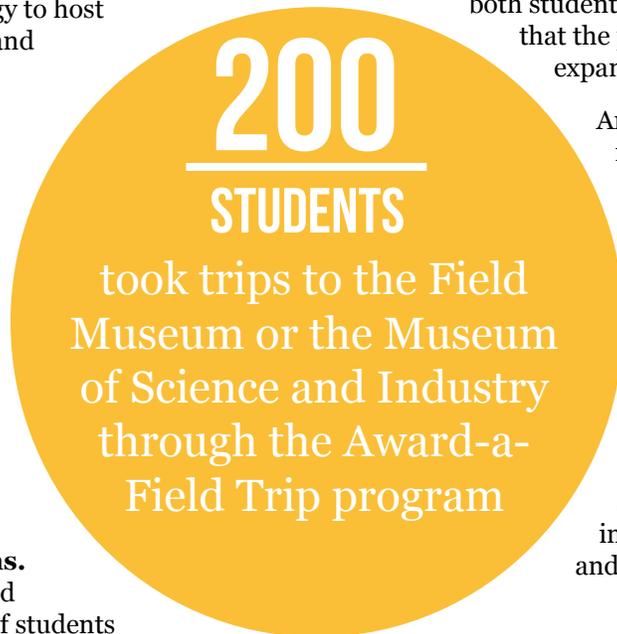
Impact

In 2011, the AAFT program provided field trips for more than 200 students from seven different classrooms at partner schools. In addition to continuing successful field trips at the Field Museum, AAFT also pioneered a new curriculum at the Museum of Science and Industry for students in grades 6 to 8.

Looking Ahead to 2012

The primary goal for 2012 is to expand the capacity of AAFT and provide at least 600 students in CPS with engaging, educational field trips. Because field trips provide such a distinctive and rewarding experience for both students and sponsors, SFD is confident that the program has the potential to expand rapidly.

Another essential goal is to continue revising and expanding curricula (at current museums and at other Chicago educational sites) to ensure that students are awarded with diverse and high-quality experiences. CPS students deserve exciting out-of-classroom experiences to learn about all the wonderful aspects of culture, ranging from science to history to art. AAFT aims to spark their curiosity and inspire them to discover, explore, and change their world.



FACES OF SFD

All of the programs and progress made in the past few years would not be possible without the work of dedicated and motivated members of Supplies for Dreams (SFD). Here is a closer look at two members who help make it all possible.



Yuhshi Lim

Age: 22

Hometown: Singapore, Singapore

Area of study: Economics and Statistics

Favorite museum: Metropolitan Museum of Art (NYC)

“ It is difficult to say how the future of education will look as socio-economic priorities and the political landscape change. Technology promises to revolutionize the classroom experience, but on a more fundamental level, organizations such as SFD will continue to play a crucial role in supporting students.”

Gabrielle Budzon

Age: 19

Hometown: Northlake, IL

Area of study: Biology and Secondary Education

Favorite museum: Museum of Science and Industry

“ It doesn't get better than seeing the adorable kids we work with each week. Running the mentoring program at Manuel Perez Jr. Elementary has allowed me to see their growth first-hand, as well as work one-on-one with our students and create personal memories with them.”



ASSOCIATES BOARD

The Associates Board is a highly active advisory group composed of alumni and young professionals. This group's primary objectives are to augment SFD's fundraising efforts, maintain constant contact with current leadership and members, and serve as strong advocates for SFD within their personal and professional networks.

- **Vanessa Lee**, president, nonprofit industry adviser
- **Bettina Chang**, secretary, marketing adviser
- **Brian Bohl**, business development adviser
- **Li Jiang**, strategy & finance adviser

MEET THE TEAM



From left to right: 1st Row: Nicole Yang, Ali Szemanski, Jennifer Linker, Jackie Marthouse, Dipa Gandhi; 2nd Row: Daniel Nissani, Juliette Lim, Carlin Sack, Aashka Patel, Alex Jennes; 3rd Row: Sacha Perold, Antonio Cavazos, Meredith Schaefer, Nicole Bronnimann, Gabrielle Budzon, Miranda Zhao, Ji Eun Kwon; 4th Row (Standing): Aria Fiat, Jonathan Park, Eliza Montgomery, Cameron Sow, Meghan McNulty, Edward Roberge, Hiro Kawashima
Members not pictured: Erin Kim, Sydney Kim, Chiraag Kulkarni, Brenna Ledvora, Yuhshi Lim, Lauren Masterson, Megan McPhillym, Viraj Raygor, Ellie Ryan, Sanjit Shah

We asked the team, “What is your dream career?” They replied:





ADVANCING A NEW LANDSCAPE

Supplies for Dreams is proud to announce the newly envisioned Winter Campaign. Instead of hosting our traditional “Gift a Backpack” holiday drive, we are honing our marketing and branding strategies while ramping up efforts to raise \$50,000. You can help us provide four schools and 2,000 eager students with enriching programs for the upcoming year.

Learn more and get involved at
www.suppliesfordreams.org/winter-campaign



WINTER CAMPAIGN

Only six percent of Chicago Public Schools (CPS) students go on to earn a college degree. For the other 94 percent, where will life take them?

Supplies for Dreams is driving to overturn the grim reality faced by CPS students. Support the Winter Campaign, which aims to raise \$50,000 to provide four schools and 2,000 eager students with enriching programs. Today, you have the power to make an impact. With your help, we will:



Raise **\$30,000**
for backpacks



Gift backpacks to **4**
schools



× **2000**

Equip minds of more
than **2,000** students



Raise **\$8,000**
for field trips



Award field trips to **4**
schools



× **600**

Spark curiosity in
600 students



Raise **\$12,000**
for one-on-one
mentoring



Enact mentoring
programs in **4**
schools



× **50**

Unlock potential in
50 students

SUPPLIES FOR DREAMS INTRODUCES: myDREAMS

The myDreams platform provides friends and advocates of Supplies for Dreams (SFD) with the resources they need to create and promote their own fundraising projects. You choose a goal (run a 15K, climb a mountain, or take the plunge into frigid Lake Michigan), and we will host a website where you can easily upload video, images, or post blogs and updates to share with the world.

The site makes it simple for people to learn about your project, and it will track the number of donors and progress towards your fundraising goal. With myDreams, SFD supporters can get personally involved in the organization and let their friends, family, and community see their passion. That is why we are cheering you on from the day you dream up your goal to the day you can say, “Mission: Accomplished!”

Get started now at
www.mydreams.suppliesfordreams.org

A myDREAMS PROJECT: BANKERS BIKING FOR BACKPACKS

Li Jiang and George Thampy, two Chicagoans working in finance, started their own myDreams project to fundraise and raise awareness for Chicago Public Schools students by taking on a personal challenge.

Together, Li and George planned to take the 335-mile bike ride from Chicago to St. Louis. For two months, they asked their friends, family, colleagues, and just about everyone else they know, to support SFD and their biking adventure. They blogged and created viral videos to get the word out. On the eve of their ride, they had collected more than \$11,000 in donations. Still, the two biggest challenges lay ahead: the long road across the great state of Illinois and the August sun that beat down for 12 hours a day on the southbound journey.



CHICAGO



BLOOMINGTON

George:
“We decided to support SFD because we wanted to contribute to something more lasting to the world than a wicked suntan – and mine lasted three months!”

Li: “This project showed that we could do something important for our community and conquer a personal challenge.”

SPRINGFIELD



ST. LOUIS

Li and George biked more than 110 miles a day for three eventful days, with SFD members supporting them every step of the way. As the sun set on the final day, the duo crossed the final bridge into Missouri and caught sight of the St. Louis arch. Congratulations flooded in from friends, family, and the SFD team. The funds they raised will go directly toward improving and expanding SFD programs in 2012. Thanks, Li and George!

GIFT SHOWCASE

Founders (\$5,000 or more)

Alberto Culver USA, Inc.
Kinder Morgan Foundation

Dreamers (\$1,000 to \$4,999)

William Blair & Company Foundation
David and Susan Bohl
Mark Brady
Bright Bin
Dream Sure Consulting
Brent Felitto
Lake Shore Roses
Lloyd A. Fry Foundation
Modern Process Equipment Corporation
Northrop Grumman
The Kristyna M. Driehaus Foundation

Inspirers (\$500 to \$999)

Stephanie Anderson
Dave Isono
Edward and Evelyn Shukur

Mentors (\$100 to \$499)

James Aldworth
Clifford Beltzer
Sheila Bressler
Scott Bronnimann
Cayetana Calderon
Bettina Chang
Teresa Cross
Dimensional Design Product, Inc.
Brian Doyle
Kristyna Driehaus and John Pellouchoud
Nicholas Drozdoff and Ardath Hamann
Hilary Ferro
Randi Fiat
Nathan Frideres
Alison Gavin
Brent Gledhill
Carol Godwin Trust
Sondra Greer
Rosemary Han
Beatrice Henning

Howl at the Moon
Li Jiang
Yong Jiang and Yin Tian
Scott and Joan Kale
Kohei and Yuko Kawashima
Mary Ellen Keenan
Julia Kessel
John Kibler
Harry and Lisa Kramer
Michelle Lee
Vanessa Lee
Cang Li
Harry Li
Steve Liska
Jack Lowey
Linda Martorana
Carol McCardell and Michael Solomon
Robert and Betty McPhilimy
Mike Mesle
Daniel & Lynn Murray
David Myers Jr.
Izabel Olson
Hiroko Osaka
Nianhua Ou
Karl Palasz
Virginia Poynton
David and Linda Richter
Laurie and Robert Rosin
Christopher Rutt
Brian Scullion
Jason Seiden
Lee and Valerie Shapiro
Daniel Shedivy
Tsering Sherpa
Judith and Mark Stein
Abbey Studer
Jason Sunderson
Sunset Foods
Hasan and Jasmin Syed
Lisa Temkin
George Thampy
Elizabeth Tournis
Richard Turner
US Bank
Grace Ye
Wenming Zhu
Danny Zelisko
Matthew Zimmer

FINANCIALS

Supplies for Dreams, Inc. Consolidated Statement of Activities

Fiscal Years Ended December 31,

	2011	2010
Public Support and Revenue		
Public Support		
Individuals	\$ 14,731	\$ 10,720
Corporations	11,300	1,700
Foundations and Other Organizations	8,834	-
Special Event Revenue		
Contributions	4,400	-
Ticket Sales	2,600	-
Gifts In-kind	10,844	48,180
Interest and Other Income	765	-
Total Public Support and Revenue	53,473	60,600
Expenditures and Expenses		
Charitable Expenditures and Development		
Programming	20,133	53,341
Fundraising	6,636	209
General and Administrative Expenses	12,759	6,609
Total Expenditures and Expenses	39,528	60,159
Change in Net Assets	13,945	441
Net Assets at Beginning of Year	5,999	5,558
Net Assets at End of Year	\$ 19,944	\$ 5,999

Management's Discussion and Analysis

Supplies for Dreams (SFD) is a 501(c)(3) nonprofit organization focused on delivering maximum value to its partner schools and students. SFD employs a unique, volunteer-only staff, and therefore deploys a significant percentage of its public support and revenue to high-quality programs. In 2010 and 2011, respectively, SFD served approximately 1,200 and 1,575 students in its partner organizations, a 31 percent annual increase.

Total public support and revenue decreased in 2011 due to a decrease in gifts in-kind revenue, which in 2010 consisted of a one-time bulk shipment of school supplies from a single vendor. However, cash revenue from public support and special event revenue increased by approximately 240 percent from 2010 to 2011 due to increases in public donations and corporate and foundation grants. The management team expects continued revenue growth from public support and special events with the understanding that gifts in-kind revenue is more volatile by nature.

Programming expenditures decreased in 2011 due to decreases in expenditures related to gifts in-kind supplies. However, cash expenditures on programming increased

by approximately 200 percent. Fundraising expenditures increased in 2011 due to the First Annual Inspiration Gala. These expenditures came primarily from donated silent auction items that were not cash items but represented expenditures for accounting purposes. The Gala provided a chance to recognize donors and celebrate progress while looking ahead to new challenges.

General and administrative expenses increased by 193 percent from 2010 to 2011. More than a third of these expenditures came from \$4,600 of donated in-kind website development support that was not a cash expenditure but represented an expenditure for accounting purposes. The management team expects general and administrative expenses to decrease in 2012, allowing SFD to continue streamlining operations to provide more programming while decreasing expenses as a percentage of revenue and on a per student basis.

Change in net assets increased in 2011, resulting in a total of \$19,944 in net assets at end of year. These funds will be allocated to additional programming needs as SFD supports new partner schools in 2012 and beyond.

**“AT FIRST DREAMS SEEM IMPOSSIBLE,
THEN IMPROBABLE,
THEN INEVITABLE.”**

CHRISTOPHER REEVE



**SUPPLIES
FOR DREAMS**

www.suppliesfordreams.org

